

CHANGE - ANNOUNCEMENT OF CESSATION::RETIREMENT OF LEAD INDEPENDENT DIRECTOR

Issuer & Securities

Issuer/ Manager

VALUETRONICS HOLDINGS LIMITED

Securities

VALUETRONICS HOLDINGS LIMITED - BMG9316Y1084 - BN2

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

21-Jul-2023 07:10:14

Status

New

Announcement Sub Title

Retirement of Lead Independent Director

Announcement Reference

SG230721OTHRWZWF

Submitted By (Co./ Ind. Name)

Tse Chong Hing

Designation

Chairman and Managing Director

Description (Please provide a detailed description of the event in the box below)

Retirement of Ms Tan Siok Chin as Lead Independent Director, the Chairman of the Remuneration Committee and a member of the Audit Committee and Nominating Committee of the Company.

Additional Details

Name Of Person

Tan Siok Chin

Age

53

Is effective date of cessation known?

Yes

If yes, please provide the date

21/07/2023

Detailed Reason (s) for cessation

Having served on the Board for 9 years since her appointment on 22 July 2014, Ms Tan Siok Chin retired as Independent Director on the Board.

Accordingly, Ms Tan also relinquished her roles as the Lead Independent Director, the Chairman of the Remuneration Committee ("RC") and a member of the Audit Committee ("AC") and Nominating Committee ("NC") of the Company.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

22/07/2014

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

2

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

2

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Independent Director, Lead Independent Director, Chairman of the RC, member of the AC and member of the NC

Role and responsibilities

Role and responsibilities of an Independent Director, Lead Independent Director, Chairman of the RC, member of the AC and member of the NC

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

Nil

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

Present

- (1) ACIES Law Corporation
 - (2) Cosmesteel Holdings Limited
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